LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 7033 NOTE PREPARED: Dec 31, 2010

BILL NUMBER: SB 444 BILL AMENDED:

SUBJECT: Airport Authorities.

FIRST AUTHOR: Sen. Grooms

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that an airport authority may be jointly established by the fiscal bodies of Clark County, Floyd County, and Harrison County.

It provides that the board of the airport authority consists of three members appointed by the executive of Clark County, two members appointed by the executive of Floyd County, two members appointed by the executive of Harrison County, and two members appointed by the ports of Indiana commission.

It also specifies that if the airport authority is established, it shall be named the South Central Regional Airport Authority.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill has indeterminate fiscal impact based on the actions of the fiscal bodies of Clark County, Floyd County, and Harrison County in establishing an airport authority.

Background: This bill does not create a joint airport authority. However, if an airport authority were created, under state statute, the airport authority would prepare an annual budget and submit the budget to the combining governmental units. The expenses of the budget are allocated among the units which may levy

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a property tax sufficient to pay its share of the expenses. It appears that Clark County operates a regional airport through its Department of Aviation.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Clark County, Floyd County, and Harrison County.

<u>Information Sources:</u> State Board of Accounts Audit Database.

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